



Leaders In Quality Home Living And Service Since 1965.

FOR IMMEDIATE RELEASE

Media Contacts:

John Cohan
Southern Management Corp.
703-902-2000
johnc@smcmail.com

**Southern Management Corporation Brings SuperFresh to
Baltimore's Charles Plaza**

*Opening of Neighborhood Grocery Store Supports Company's Commitment to
Enhancing Residents' Lifestyle*

VIENNA, VA – January 5, 2007 –Southern Management Corporation (SMC), the largest privately owned residential property management company in the Mid-Atlantic region, announces the opening of a SuperFresh grocery store at Charles Plaza, its property in the heart of Baltimore. The new store is the only neighborhood supermarket available to thousands of Charles Plaza area residents.

This SuperFresh, operated by The Great Atlantic & Pacific Tea Company, Inc. (NYSE: GAP), is the company's first urban fresh food and grocery store in the Baltimore market. For local residents, many of whom commute to businesses and institutions, including the Peabody Institute, University of Maryland at Baltimore and The Johns Hopkins University, the new SuperFresh fills a void. Prior to the opening of the store, SMC had provided complimentary shuttle bus service for residents to get to the nearest supermarket.

“We are proud that Southern Management Corporation is continuing its commitment to supporting our Baltimore residents by bringing them the amenities that improve their quality of living,” said Ron Frank, President and COO of Southern Management. “The SuperFresh store opening means added service and convenience for the neighborhood.”

“SuperFresh is pleased to partner with Southern Management Corporation and serve the thousands of residents in the Charles Plaza area,” said Harry Austin, Regional Vice President of The Great Atlantic & Pacific Tea Company in charge of Super Fresh. “This neighborhood has needed a full service grocery store and we are pleased to provide a SuperFresh so residents can walk to for their shopping.”

-more-

Southern Management Announces the Opening of SuperFresh in Baltimore's Charles Plaza

Page 2

The grand opening of the new store located at 222 Charles Plaza began with a ribbon cutting at the SuperFresh entrance. In addition to Frank's attendance, many local dignitaries, who also helped to bring this supermarket to the area attended including Maryland's Governor Elect, Martin O'Malley, J. Kirby Fowler, President, Downtown Partnership of Baltimore, Inc. and Terri Harrington, The Shapiro Company, and joined The Great Atlantic & Pacific Tea Company associates.

###

About Southern Management Corporation:

Southern Management Corporation (SMC) is the largest privately owned residential property company in the Mid-Atlantic region. The company owns and manages 70 apartment home communities comprising nearly 25,000 apartment homes throughout the Baltimore-Washington region. Southern Management Corporation is located at 1950 Old Gallows Road, Suite 600, Vienna, VA 22182; 703-902-2000; www.southernmanagement.com.

About SuperFresh:

SuperFresh operates 75 stores in the New Jersey, Pennsylvania, Maryland, Delaware and Washington, D.C. metro area, and is part of The Great Atlantic & Pacific Tea Company, Inc. (NYSE: GAP), one of the nation's first supermarket chains, with 410 stores in the U.S.