



SOUTHERN MANAGEMENT CORPORATION NEWS

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FOR IMMEDIATE RELEASE

April 20, 2006

Southern Management Sponsors The Race for Education

Vienna, VA: Southern Management Corporation served as one of the premier sponsors of the Prince George's County Schools, Race for Education, held April 22, 2006 at Watkins Regional Park. The Race helps to raise funds for the School's "Library Inside the Classroom Initiative," designed to provide instructional time to independent, self-electing reading. Research shows that this initiative is a best practice for reading achievement and supports the No Child Left Behind federal reading instruction mandate.

Southern Management's support of this program goes far beyond a financial commitment. Nearly two dozen employees of Southern Management that work at properties in Prince George's County participated in the race to support the Initiative. "The support of the Race for Education is one of many community outreach efforts that Southern Management participates in," reported Company President Ron Frank. "As the largest provider of multifamily residential housing in Prince George's County, we are committed to improving our community and the quality of lives of our residents through

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THE RACE FOR EDUCATION
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a variety of programs that we sponsor and support.” Several of the programs that Southern Management offers include a mentorship program that provides time during the business day for Southern employees to mentor students in public schools where they work, the Spruce Up Our Schools Program where Southern adopts a school with the permission of school officials to improve the physical condition and enhance the learning environment. Annually before the school year start, Southern Management provides student residents at many communities with new backpacks and grade appropriate school supplies. At many other communities, Southern Management, through partnership with elementary and middle schools, offers tutorial programs for student residents. Frank added that Southern Management employees play an active role in the outreach efforts, donating their time, efforts and resources to better the community in which they work and live.”

Southern Management Corporation is the largest privately owned residential property company in the Mid-Atlantic region. The company owns and manages 70 apartment home communities comprising nearly 25,000 apartment homes throughout the Baltimore-Washington region. Southern Management Corporation is located at 1950 Old Gallows Road, Suite 600, Vienna, VA 22182; 703-902-2000; www.southernmanagement.com.

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