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Hillman Family Foundation Sponsors New Entrepreneurs Program Offered Through Prince George's County Community College and University of Maryland

Southern Management CEO Family's \$1.7 Million Gift Benefits Deserving Students with Unique Financial and Educational Opportunity

VIENNA, VA – September 18, 2006 – The David H. and Suzanne D. Hillman Family Foundation announces it is sponsoring a new program created by Prince George's Community College (PGCC) and the University of Maryland, College Park for up to 30 qualifying students each fall to receive entrepreneurial education and experience that will help them build successful ventures in the future.

The Hillman Entrepreneurs Program enables selected students beginning their education at PGCC to transfer to University of Maryland to complete their four-year degree. Students will receive enhanced entrepreneurial training and coursework, one-on-one mentoring, and opportunities for significant summer internships. They will also receive merit scholarships of \$500 per year and 100 percent of the cost for tuition and books at PGCC, and \$1,000 per year and 64 percent of the cost of tuition at Maryland.

“We are looking to support people who can change our world, that have roots in this area and who, after getting this great education, will go back to Prince George's County and shake things up,” said David Hillman, Chief Executive Officer of Southern Management Corp. “Entrepreneurial thinking doesn't just mean starting businesses; it means taking inventive thinking into existing settings.”

“David and Suzanne Hillman are making it possible for deserving Prince George's County students to get a great college education at the University of Maryland and Prince George's County Community College, while learning what it takes to be successful entrepreneurs,” said C.D. Mote, Jr., President of the University of Maryland. “The Hillman Entrepreneurs Program is a model for partnership between a university and community colleges, offering transfer students enriched educational programs that are usually available only to freshmen entering a four-year college.”

(more)

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Ronald A. Williams, President of PGCC, said, “David and Suzanne Hillman’s \$1.7 million gift supporting the Hillman Entrepreneurs Program demonstrates their extraordinary

investment in the future of Prince George’s Community College students. Moreover, this is an investment in the future of Prince George’s County as well as recognition of the college’s critical role in preparing and educating students to contribute to the region’s future economy.”

Twenty second year PGCC students have been selected for the pilot program, and new first year students for the fall 2007 program will be selected in spring 2007. Hillman Entrepreneurs Program students may pursue any course of study except pre-law. PGCC’s Office of Academic Affairs and Maryland Technology Enterprise Institute’s MTECH Ventures at Maryland, which provide cutting-edge entrepreneurship education, will administer the program.

“I love business and always have ideas for new businesses,” said Chae Clark, a Hillman Entrepreneurs Program recipient. “Before I got into the Hillman Entrepreneurs Program, I wasn’t sure if I would be able to realize my goals and transfer to a four year school. The Hillmans are the reason I’m getting into Maryland.”

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About Southern Management Corporation:

Southern Management Corporation (SMC) is the largest privately owned residential property company in the Mid-Atlantic region. The company owns and manages 70 apartment home communities comprising nearly 25,000 apartment homes throughout the Baltimore-Washington region. Southern Management Corporation is located at 1950 Old Gallows Road, Suite 600, Vienna, VA 22182; 703-902-2000; www.southernmanagement.com.